

SHAREHOLDERS VOTE IN FAVOUR OF SCHEME OF ARRANGEMENT

15 September 2017

Exterra Resources Limited
ACN 138 222 705

ASX Code: EXC

www.exterraresources.com.au

Issued Capital:

Ordinary Shares: 345.2m
Options: 67.8m

Directors and Management:

John Davis
Executive Chair

Geoff Laing
Executive Director

Justin Brown
Non-Executive Director

Dennis Wilkins
Company Secretary

For further information:
Mr Geoff Laing Executive
Director T +61 417178012

Exterra Resources Limited (ASX: EXC) (**Exterra**) is pleased to announce that Exterra shareholders today voted in favour of the scheme of arrangement (**Scheme**), which subject to the further approval of the Federal Court of Australia (**Court**), will result in the merger between Exterra and Anova Metals Limited (ASX: AWW) (**Anova**).

Results of Scheme Meeting

Exterra advises that the resolution to approve the Scheme was passed by the following majorities:

- 99.46% of Exterra shareholders present and voting at the Scheme Meeting (either in person or by proxy) being in favour of the resolution; and
- 99.97% of the total number of votes cast on the resolution being in favour of the Scheme Resolution.

These results exceed the majorities required for the purposes of the Corporations Act.

The votes cast on the resolution put to a poll at the Scheme Meeting were as follows:

	Number of Exterra Shareholders	% of Shareholders	Number of Votes	% of votes
For	185	99.46	242,913,660	99.97
Against	1	0.54	70,737	0.03
Abstain	Nil	Nil	Nil	Nil
Total	186	100%	242,984,397	100%

Details of valid proxies that were received by Exterra were as follows:

Resolution	For	Against	Open	Abstain
Approval of Scheme	236,550,882	70,737	1,850,000	Nil

Second Court Hearing

Exterra will seek orders from the Court for the approval of the Scheme at the Second Court Hearing, which is scheduled to be held at 10:15am on Wednesday, 20 September 2017. Exterra will make a further announcement following consideration of the Scheme by the Court.

If the Court approves the Scheme, Exterra expects to lodge the Court orders with the Australian Securities and Investments Commission on the same date so that the Scheme becomes legally effective on Wednesday, 20 September 2017. If this occurs, Exterra's shares will be suspended from trading with effect from the close of trading on ASX on Wednesday, 20 September 2017.

The Implementation Date for the Scheme is expected to be 5 October 2017. The issue of new Anova shares as scrip consideration to Exterra shareholders is expected to occur on that date. The new Anova shares to be issued as consideration under the Scheme will begin trading on ASX on a deferred settlement basis on 21 September 2017, and on a normal settlement basis on 6 October 2017.

As the Company expects to lodge the Court orders with the Australian Securities and Investment Commission on 20 September 2017, the indicative timetable is now amended from the timetable published in the Scheme Booklet and is set out below for information.

Event	Target date
Final Court Hearing to Approve the Scheme	20 September 2017
Effective Date Court order lodged with ASIC Exterra Shares suspended from trading on ASX	20 September 2017
Record Date for determining entitlement to the Scheme Consideration	5:00pm on 28 September 2017
Implementation Date	5 October 2017

All dates and times are references to the date and time in Perth, Australia and are indicative only. Any changes to the above timetable will be announced through ASX and notified on Exterra's website at www.exterraresources.com.au.

For further information please contact:

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