

IMPLEMENTATION OF SCHEME OF ARRANGEMENT

5 October 2017

Exterra Resources Limited
ACN 138 222 705

ASX Code: EXC

www.exterraresources.com.au

Issued Capital:

Ordinary Shares: 345.2m

Directors

John Davis
Geoff Laing
Bill Fry

Company Secretary

Steven Jackson

The boards of Anova Metals Ltd (ASX:AWV) (**Anova**) and Exterra Resources Limited (ASX:EXC) (**Exterra**) are pleased to announce that the scheme of arrangement between Exterra and its shareholders (**Scheme**), as approved by Exterra shareholders on 15 September 2017 and the Federal Court of Australia on 20 September 2017, was implemented today. As a result, Exterra is now a wholly owned subsidiary of the Anova.

In accordance with the Scheme, Anova has issued 172,594,404 new ordinary shares (**New Anova Shares**) as consideration for the transfer of Exterra shares to Anova under the Scheme. Trading of these New Anova Shares will commence on 6 October 2017 on a normal settlement basis. Following implementation, the total number of fully paid ordinary Anova shares on issue is 625,994,696.

Cancellation of the admission of Exterra to ASX is expected to occur on or around 23 October 2017.

For further information please contact:

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For further information:

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