

# NEW LINDEN TENEMENT ACQUISITION

**Exterra Resources Limited**  
ACN 138 222 705

**ASX Code:** EXC

[www.exterraresources.com.au](http://www.exterraresources.com.au)

**Issued Capital:**

Ordinary Shares: 83.6m  
Options: 23.6m  
Cash (as at 30 Sep 2011): \$2.9m

**Directors and Management:**

**Peter Cunningham**  
Non- Executive Chairman

**John Davis**  
Managing Director

**Justin Brown**  
Non-Executive Director

**Gary Morgan**  
Non-Executive Director

**Peter Cole**  
Non-Executive Director

**Dennis Wilkins**  
Company Secretary

## EXTERRA ACQUIRES 100% INTEREST IN LINDEN TENEMENT

22 November 2011

### HIGHLIGHTS

- Acquired a 100% interest in an exploration licence contiguous with existing Linden tenements
- Contains over 5.5km of strike of highly prospective greenstone terrain immediately north of Exterra's Second Fortune JORC Code reported Resource
- Historic gold production of 1,339 ounces at a grade of 18.77 g/t Au
- RC drilling will commence this week at the Zelica project

Australian mineral exploration company, Exterra Resources Limited (ASX: EXC) is pleased to announce that it has acquired a 100% interest in an exploration licence contiguous with the Company's existing Linden tenements.

The new exploration licence contains over 5.5km of strike of highly prospective greenstone terrain immediately north of Exterra's Second Fortune JORC Code reported Resource (Inferred 207,000 tonnes at 7.9 g/t Au for 52,300 ounces) and completes the continuity of Exterra's tenement holding over 15km of strike north-south.

The tenement hosts the Great Carbine prospect which had historic gold production of 1,339 ounces at a grade of 18.77 g/t Au and brings together and extends the current Linden project area and hence exploration potential in the highly gold endowed Laverton Tectonic Zone.

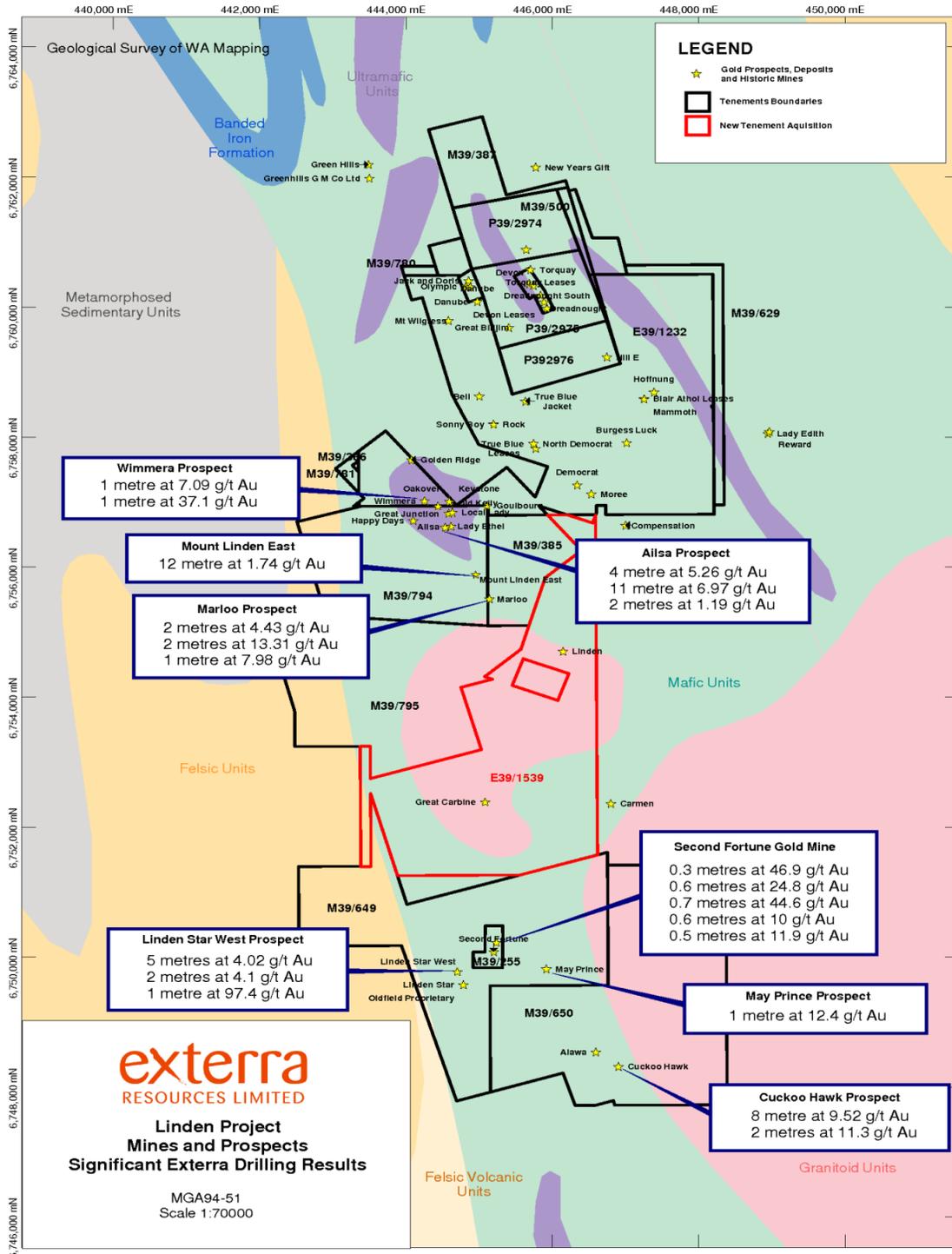
The attached plan outlines the location of the new Exploration Licence and Exterra's Linden project tenements and highlights the location of gold prospects and recent Exterra RC and diamond drilling results.

A preliminary review of the available technical information on the newly acquired EL indicates only limited drilling at the Great Carbine, which reported economic widths and grades. Exploration programmes will be planned after reviewing historic data.

Exterra paid a cash consideration in the sum of \$50,000 to the current owner.

## OTHER ACTIVITIES

RC drilling will commence this week at the Zelica project, aimed at increasing the resource confidence below the current pit and to test the continuity of mineralisation and upgrade resource classifications for over 500m of strike north of the current pit. Commencement of drilling has been delayed slightly due to wet weather in the region. Results from the programme are expected to be released in January 2012.



**For further information:**

Mr John Davis  
Managing Director, Exterra  
T +61 8 9317 9700  
E [j.davis@exterraresources.com.au](mailto:j.davis@exterraresources.com.au)

Ms Karen Oswald  
Purple Communications  
T +61 8 6314 6314  
E [KOswald@purplecom.com.au](mailto:KOswald@purplecom.com.au)

Mr Andrew Rowell  
Pursuit Capital Pty Ltd  
T +61 8 6267 9032  
E [arowell@pursuitcapital.com.au](mailto:arowell@pursuitcapital.com.au)

**Competent Persons Statement**

Information in this report relates to exploration results or mineral resources that are based on information compiled by John Davis (Member of the Australasian Institute of Mining and Metallurgy). Mr Davis has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activities undertaken to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Davis consent to the inclusion in the release of the statements based on their information in the form and context in which they appear.

*Please note with regard to exploration targets, the potential quantity and grade is conceptual in nature, that there has been insufficient exploration to define a Mineral Resource and that it is uncertain if further exploration will result in the determination of a Mineral Resource.*

**Forward Looking Statements**

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the mining industry, expectations regarding gold prices, exploration costs and other operating results, growth prospects and the outlook of Exterra Resources' operations contain or comprise certain forward looking statements regarding Exterra Resources' exploration operations, economic performance and financial condition. Although Exterra Resources believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct.

Accordingly, results could differ materially from those set out in the forward looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes that could result from future acquisitions of new exploration properties, the risks and hazards inherent in the mining business (including industrial accidents, environmental hazards or geologically related conditions), changes in the regulatory environment and other government actions, risks inherent in the ownership, exploration and operation of or investment in mining properties in foreign countries, fluctuations in gold prices and exchange rates and business and operations risks management, as well as generally those additional factors set forth in our periodic filings with ASX. Exterra Resources undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.