



DESPATCH OF PROSPECTUS

31 October 2012

Exterra Resources Limited

ACN 138 222 705

ASX Code: EXC

www.exterraresources.com.au

Issued Capital:

Ordinary Shares: 83.6m
Options: 23.6m
Cash (as at 30 September 2012):
\$320,000

Directors and Management:

Peter Cunningham

Non- Executive Chairman

John Davis

Managing Director

Justin Brown

Non-Executive Director

Gary Morgan

Non-Executive Director

Peter Cole

Non-Executive Director

Dennis Wilkins

Company Secretary

Exterra Resources Limited (ASX:EXC) (**Company**) confirms that, in accordance with the timetable for the Company's one for one non-renounceable rights issue, the Prospectus and accompanying personalised Entitlement and Application Forms were despatched today to eligible shareholders of the Company.

The indicative timetable for the Rights Issue is set out below:

Ex Date	23 October 2012
Record Date for determining shareholder entitlements	29 October 2012
Opening Date of Offer and Dispatch of Prospectus and Application Form	31 October 2012
Closing Date of Offer at 5.00pm (WST)	21 November 2012
Notify ASX of Shortfall	26 November 2012
Allotment and issue of New Shares	29 November 2012
Dispatch of holding statements	29 November 2012
Trading of New Shares expected to commence	30 November 2012

Note: this timetable is indicative only and subject to change. The Company reserves the right to vary the above dates including the Closing Date, subject to the ASX Listing Rules and Corporations Act, without notice.

For further information:

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