

FOCUS RESEARCH: RESEARCH NOTE

14 March 2013

Exterra Resources Limited

ACN 138 222 705

ASX Code: EXC

www.exterraresources.com.au

Issued Capital:

Ordinary Shares:	171.2m
Options:	23.6m
Cash (31 Dec 2012):	\$2.1m

Directors and Management:

Peter Cunningham

Non-Executive Chairman

John Davis

Managing Director

Justin Brown

Non-Executive Director

Gary Morgan

Non-Executive Director

Peter Cole

Non-Executive Director

Dennis Wilkins

Company Secretary

Exterra Resources Ltd (ASX:EXC) is pleased to advise that copy of the Research Note published by Focus Research Pty Ltd titled "*Second Fortune Gold to Underwrite Company Expansion*" can be downloaded from the Company's website at exterraresources.com.au/media.

Focus Research Pty Ltd was commissioned by the Company to prepare the Research Note.

For further information:

Mr John Davis
Managing Director, Exterra
T +61 8 9317 9700
E j.davis@exterraresources.com.au

Ms Julia Maguire
INVESTrelate
T +61 2 9222 9111
E julia@investrelate.com.au